Key Fact Sheet

BankVic

Key Facts about this credit card

Correct as at: 15 November 2017

This information sheet is an Australian Government requirement under the National Consumer Credit Protection Act 2009.

Description of Credit card

Product name	Visa Silver credit card		Product name	Visa Gold credit card
Minimum credit limit	$1,000		**Minimum credit limit**	$5,000
Minimum repayments	Your Credit Card Schedule shows you how the minimum amount is calculated. Your monthly payments are calculated at 2.5% of your closing balance, or $20, whichever is greater. You must also pay any past due or over limit amounts incurred. If your statement has a closing balance of less than $20, your minimum payment is the closing balance.		**Minimum repayments**	Your Credit Card Schedule shows you how the minimum amount is calculated. Your monthly payments are calculated at 2.5% of your closing balance, or $20, whichever is greater. You must also pay any past due or over limit amounts incurred. If your statement has a closing balance of less than $20, your minimum payment is the closing balance.
Interest on purchases	Introductory rate 6.99%pa first six months then, 11.95%pa thereafter.		**Interest on purchases**	Introductory rate 6.99%pa first six months then, 16.95%pa thereafter.
Interest-free period	Interest free period of up to 44 days on purchases.		**Interest-free period**	Interest free period of up to 55 days on purchases.
Interest on cash advances	Visa cash advances are charged 11.95%pa interest on the cash advance component only.		**Interest on cash advances**	Visa cash advances are charged 16.95%pa interest on the cash advance component only.
Promotional interest rate	Introductory rate 6.99%pa first six months.		**Promotional interest rate**	Introductory rate 6.99%pa first six months.
Balance transfer interest rate	If a Balance Transfer Offer applies, then the Annual Percentage Rate that applies for Balance Transfers (which is set out in the Credit Card Schedule), will apply to all Balance Transfers up until the expiry date that is set out in the Credit Card Schedule. After this expiry date has passed, the Unpaid Daily Balance that remain unpaid will be subject to the Annual Percentage Rate that applies for Non-Cash Transactions. Interest will be applied to the amount of the Balance Transfer starting from the date the balance transfer request is processed as there is no interest free period for balance transfers where the Balance Transfer is treated as a Cash Advance.		**Balance transfer interest rate**	If a Balance Transfer Offer applies, then the Annual Percentage Rate that applies for Balance Transfers (which is set out in the Credit Card Schedule), will apply to all Balance Transfers up until the expiry date that is set out in the Credit Card Schedule. After this expiry date has passed, the Unpaid Daily Balance that remain unpaid will be subject to the Annual Percentage Rate that applies for Non-Cash Transactions. Interest will be applied to the amount of the Balance Transfer starting from the date the balance transfer request is processed as there is no interest free period for balance transfers where the Balance Transfer is treated as a Cash Advance.
Annual fee	$0		**Annual fee**	$50
Late payment fee	$15.00 - Late payment - debited on or after the day when an amount that is due for payment is not paid on or before its due date.		**Late payment fee**	$15.00 - Late payment - debited on or after the day when an amount that is due for payment is not paid on or before its due date.

There may be circumstances in which you have to pay other fees. A full list of current fees applicable to this credit card can be obtained from bankvic.com.au

For more information on choosing and using credit cards visit the ASIC consumer website at www.moneysmart.gov.au

The terms on which this credit card is offered can change over time. You can check if any changes have been made by visiting bankvic.com.au/cc-KFS or by contacting us on 13 63 73.

Please retain this document.