

Key Fact Sheet



KEY FACTS ABOUT THIS CREDIT CARD

Correct as at: 30 October 2017

This information sheet is an Australian Government requirement under the National Consumer Credit Protection Act 2009.

Description of Credit card

Product Name	Visa Silver credit card (only available with the First Home Buyer Package)
Minimum Credit Limit	\$1,000
Minimum repayments	Your Credit Card Schedule shows you how the minimum amount is calculated. Your monthly payments are calculated at 2.5% of your closing balance, or \$20, whichever is greater. You must also pay any past due or over limit amounts incurred. If your statement has a closing balance of less than \$20, your minimum payment is the closing balance.
Interest on purchases	3.79% p.a. Linked to the BankVic First Home Buyer Variable Rate.
Interest-free period	Interest free period of up to 44 days on purchases.
Interest on cash advances	3.79% p.a. from date of cash advance. Linked to the BankVic First Home Buyer Variable Rate.
Balance transfer interest rate	3.79% p.a. Linked to the BankVic First Home Buyer Variable Rate.
Annual fee	\$0
Late payment fee	\$15 - Late payment - debited on or after the day when an amount that is due for payment is not paid on or before its due date.

There may be circumstances in which you have to pay other fees. A full list of current fees applicable to this credit card can be obtained from bankvic.com.au

For more information on choosing and using credit cards visit the ASIC consumer website at www.moneysmart.gov.au

The terms on which this credit card is offered can change over time. You can check if any changes have been made by visiting www.bankvic.com.au or by contacting us on **13 63 73**.

Please retain this document.