

AT-CALL SAVINGS ACCOUNTS

PART 1 - AT-CALL SAVINGS ACCOUNTS PRODUCT DISCLOSURE STATEMENT (Corporations Act (Cth) 2001)

Comprises of the following documents

Part 1 - Product Disclosure Statement for all

At-Call Savings Account products

- A Multipack Savings
- B Ezepac
- C Investment Savings
- D Little Copper Club
- E Christmas Club
- F Pension Plus Account
- G 14 Day Notice
- H easyinvest
- I Bonus Saver
- J Investor Account
- K SMSF Saver
- L Anywhere Account

Part 2 - Fees and charges

Part 3 - Savings and Term Deposit Account interest rates



BankVic

BENEFITS

Our At-Call Savings Accounts interest is calculated on the daily balance and credited to the account monthly, quarterly or half yearly depending on the type of account you choose.

For current interest rates refer to the Savings and Term Deposit Account Interest Rates brochure which forms part of this PDS.

RISKS

There are no significant risks associated with At-Call savings accounts. All funds deposited within the accounts are capital guaranteed by us.

You may be entitled to payment under the financial claims scheme. Payments under the scheme are subject to a limit for each depositor (currently \$250,000). You can obtain information about the scheme from the Australian Prudential Regulation Authority (APRA) website at www.apra.gov.au and the APRA hotline on 1300 13 10 60.

ONLINE BANKING

BankVic's at call savings accounts can be transacted and/or viewed through our online banking services. The Ezepac, easyinvest and Investor accounts are predominantly online banking accounts accessed through our online banking services, internet and mobile banking.

We will use such measures as we deem reasonable to help ensure the security of the online banking environment, including firewalls and data encryption, we cannot however guarantee that data transmission over the internet is absolutely secure.

You are responsible for your own anti-virus and security measures and those of any authorised user, to prevent unauthorised access via online or mobile banking to your accounts.

It is important that you keep your Password confidential and protect any mobile banking Collection Code from misuse. If an unauthorised transaction occurs on your accounts, and you have not taken good care of your Password and/or Collection Code, you may be liable for all or part of the loss.

It is also important that you not leave any mobile device through which you access your accounts unattended or logged into our online banking services and that you lock your device or take other appropriate steps to prevent unauthorised access.

You may be liable for some of the loss if you unreasonably delay telling us of the loss, theft or misuse of your password.

CUT-OFF TIMES

You should be mindful that online transfers between your accounts, to other BankVic accounts and to accounts at another financial institution are subject to cut-off times. Any transactions conducted after 2pm on a Banking Business day or on a Saturday, Sunday or public holiday may not be processed until the following business day.

Details of our access methods are contained in the terms and conditions which can be found in the General Information, Terms and Conditions booklet available from any branch, our website or on request.

INTEREST RATES

Where a variable interest rate applies to our at call savings

This Product Disclosure Statement (PDS) is required to be given by Police Financial Services Limited to members when issuing a financial product to them. It contains all details that might reasonably be expected to have a material influence on the decision of a customer as to whether to acquire this product.

If you are looking to acquire any of the products referred to in this PDS, please refer to Parts 1, 2 and 3 of this PDS.

Police Financial Services Limited ABN 33 087 651 661

AFSL 240293 Australian Credit Licence 240293 Trading as BankVic

L3, 215 Spring St, MELBOURNE, VIC 3000.

T 13 63 73 E info@bankvic.com.au W bankvic.com.au

® Registered to BPAY Pty Ltd ABN 69 079 137 518.

accounts, the interest rate may change at any time to reflect market rates. Please refer to Part 3 of this PDS for current rates.

The Ezepay and Investor accounts do not earn interest, however they can act as an offset facility, reducing your interest costs on your home loan account.

COSTS, FEES AND CHARGES

Fees may be charged, details of any applicable fees and charges are contained in the fees and charges brochure which forms part of this PDS. Unless otherwise noted transaction fees will be charged on the last business day of the month.

A. MULTIPACK SAVINGS

BRIEF DESCRIPTION OF PRODUCT

The Multipack Savings account provides for those members who wish to save and earn interest with the flexibility of catering for some of their day to day needs. It is an at-call savings account which has the following features

- Own branch access for over the counter withdrawals deposits
- Deposits via Westpac branches
- Visa debit card
- Personal Cheque book
- Direct credit
- Direct debit
- Automated Telephone Banking
- 24 hour online banking through
 1. Internet banking
 2. Mobile banking including the App and PayAnyone – Mobile Email payments
- BPAY® via Automated Telephone Banking and/or online banking
- Overdraft to approved applicants only.

BENEFITS

The Multipack account has the benefit of requiring no minimum balance, with interest credited to the account on 30 June and 31 December.

COSTS, FEES AND CHARGES - ACCESS TO ACCOUNT

By making a few small adjustments you can ensure your banking remains fee free.

- Unlimited free transactions
- online banking, mobile and internet services
- Automated Telephone Banking
- Withdrawals at a branch
- BPAY & BPAY View® (bill payment facility)
- Purchases on your Visa Debit card when you select 'credit', use payWave or make purchases online or by telephone
- Direct debits
- Direct credits
- Deposits at a branch

- External transfers via online banking and Automated Telephone Banking
- PayAnyone – Mobile Email.

LIMITED FREE TRANSACTIONS PER MONTH

- 10 ATM withdrawals – Westpac, St George, Bank of Melbourne or BankSA (ATMs within Australia). Fee for each additional transaction - \$1.80
- 20 eftpos (Cash withdrawals or purchases - press 'Savings'). Fee for each additional transaction - \$0.40
- 4 Visa cash advance cash withdrawals (includes overseas ATM transactions). Fee for each additional transaction - \$4.00
- 10 Cheque withdrawals. Fee for each additional transaction - \$1.00

Note : Transaction fees will be charged on a monthly basis.

RISKS

There are no significant risks associated with this product.

It is a debit facility with an optional overdraft, for account holder over 18 years, which is a credit product that may be attached to the product in which case:

- the Terms for a Continuing Credit Contract would apply and
- interest will accrue on the outstanding debit balance and be debited from the account on a monthly basis

SIGNIFICANT FEATURES OF THIS PRODUCT

Important features applying to this product and affecting the way that you can operate this account, including our rights to protect us from loss, are explained in the section titled 'Significant features of at-call savings products' that appears at the end of this PDS for the account's features that are listed below.

USING ELECTRONIC BANKING

We provide electronic banking services:

- Automated Telephone Banking
- Online banking, internet and mobile banking facilities
- Visa debit card
- PayAnyone – Mobile Email
- BPAY.

For further information on these features refer to our General Information, Terms and Conditions booklet for terms and conditions.

B. EZEPAC

BRIEF DESCRIPTION OF PRODUCT

Ezepac is an everyday banking package which bundles accounts and access methods. With the base account Ezepay – transaction account, you can link the Ezesaver – savings account or benefit from our offset facility linking Ezepay to your home loan.

The Ezesaver account is only available for individual members, clubs, societies or associations. It cannot be opened for or on behalf of business purposes.

It is an electronic package, with the following features:

- 24 hour online banking through
 1. Internet banking
 2. Mobile banking including the App and PayAnyone
 - Mobile Email payments
- Automated Telephone Banking
- Visa debit card access
- Personal Cheque book
- Quarterly eStatements
- Direct credits
- Direct debits
- BPAY and BPAY View

BENEFITS

Ezepak includes the following benefits:

- No monthly account fees
- Free online transaction through internet and mobile banking
- Free ATM transactions for withdrawals of \$100 or more anywhere in Australia
- Free eftpos transactions
- 4 free Visa cash advance cash withdrawals (includes overseas ATM transactions).
- A bonus interest rate of 0.25%pa for Ezesaver if no withdrawals are made within the month
- Mobile banking, using your mobile device make PayAnyone – Mobile Email payments, anywhere, anytime
- 100% offset facility available on Ezepay for your nominated home loans

COSTS, FEES AND CHARGES – ACCESS TO ACCOUNT

UNLIMITED FREE TRANSACTIONS (EZEPAY ACCOUNT)

- Online banking
- Any ATM withdrawal \$100 or more (applies to all ATMs Australia-wide)
- Automated Telephone Banking
- BPAY and BPAY View (bill payment facility)
- Purchase using your Visa debit card via the phone or Internet
- External transfers via online and telephone banking
- eftpos (Cash withdrawals or purchases)
- Over the counter deposits at a Branch
- PayAnyone - Mobile Email

LIMITED FREE TRANSACTIONS (EZEPAY)

- Over the counter cash withdrawals at a Branch - 4 free per month then \$2.00 per each additional transaction
- Visa cash advance cash withdrawals (includes overseas ATM transactions) - 4 free per month then \$4.00 per each additional transaction

Note: Transaction fees will be charged on a monthly basis and debited to the account transacted upon.

PAY PER USE TRANSACTIONS

- Cheque withdrawals - \$1.00 per cheque

TRANSACTION FEES

- Westpac, St George, Bank of Melbourne or Bank SA ATM withdrawal less than \$100 - \$1.80 per transaction
- Other ATM withdrawal less than \$100 (Fee will vary from ATM to ATM and will be withdrawn from your account at end of the business day or next business day)
 - Transaction fee As per ATM operator

By making a few small adjustments, you can ensure your banking remains fee free.

SIGNIFICANT FEATURES OF THIS PRODUCT

Set out below are some important features applying to this product and affecting the way that you can operate this account, including our rights to protect us from loss. Some of these features are further explained in the section titled 'Significant features of at-call savings products' that appears at the end of this PDS.

Ezesaver account is subject to a tiered interest rate. Balances up to \$1,000,000 are subject to the first tier with balances thereafter subject to the second tier. Interest rate information is available at bankvic.com.au

ATM WITHDRAWALS

All ATM withdrawals of \$100 or more are free Australia-wide. However, an ATM operator fee will appear on your statement as a line item. This fee will be rebated to your account. Rebates will appear on your statement at the end of the next business day.

Any ATM withdrawals less than \$100 will incur an ATM operator fee. ATM operator fee will vary from ATM to ATM.

USING ELECTRONIC BANKING

Ezepak is an electronic banking package where you access your accounts through the following channels:

- Online banking, internet and mobile banking facilities
- Automated Telephone Banking
- PayAnyone – Mobile Email
- BPAY

OFFSET CAPABILITY

Ezepak does not earn interest, however it can act as an offset facility reducing your interest costs on your home loan.

STATEMENTS

In selecting the Ezepak account, members will receive quarterly eStatements for their accounts.

For further information on these features refer our General Information, Terms and Conditions booklet.

C. INVESTMENT SAVINGS

BRIEF DESCRIPTION OF PRODUCT

The Investment Savings account provides for those members who wish to save and earn higher interest with the flexibility of catering for some of their day to day needs. It is an at-call

savings account which has the following features

- Own branch access for over the counter withdrawals/ deposits
- Deposits via Westpac branches
- Direct credit
- Direct debit
- 24 hour online banking through
 1. Internet banking
 2. Mobile banking including the App and PayAnyone
 - Mobile Email payments

BENEFITS

The Investment Account has the following additional benefits:

- Tiered interest rates – the higher the balance of the account, the higher the interest rate and
- No minimum balance.
- Interest is credited to the account on 30 June and 31 December.

SIGNIFICANT FEATURES OF THIS PRODUCT

Important features applying to this product and affecting the way that you can operate this account, including our rights to protect us from loss, are explained in the section titled 'Significant features of at-call savings products' that appears at the end of this PDS for the account's features that are listed below.

- Using electronic banking
- Automated Telephone Banking
- Online banking through internet and mobile banking
- PayAnyone – Mobile Email payments
- BPAY

For further information on these features refer to our General Information, Terms and Conditions booklet.

D. LITTLE COPPER CLUB

BRIEF DESCRIPTION OF PRODUCT

A Little Copper Club account is a deposit account for members under the age of 18 years who wish to save and earn a higher rate of interest while still being able to cater for some of their day to day needs. It is an at-call savings account which has the following features

- Club competitions
- Free money box
- Direct credit
- Direct debit
- 24 hour telephone banking
- 24 hour online banking through
 1. Internet banking
 2. Mobile banking including the App and PayAnyone
 - Mobile Email payments
- Own branch access for over the counter withdrawals/ deposits
- Deposits via Westpac branches

BENEFITS

The Little Copper Club Account has the following additional

benefits:

- Higher rate of interest than that applied to most savings accounts and
- No minimum balance.
- Interest is credited to the account on 30 June and 31 December.

SIGNIFICANT FEATURES OF THIS PRODUCT

Set out below are some important features applying to this product and affecting the way that you can operate this account, including our rights to protect us from loss. Some of these features are further explained in the section titled 'Significant features of at-call savings products' that appears at the end of this PDS.

- Using electronic banking
- We provide electronic banking services:
- Automated Telephone Banking
- Online banking through internet and your mobile device
- PayAnyone – Mobile Email
- BPAY

For further information on these access features refer to our General Information, Terms and Conditions booklet for terms and conditions.

LITTLE COPPER CLUB

When you open a Little Copper Club account you can collect a free re-usable money box from any branch.

You can also enter competitions and take advantage of opportunities, such as education grants and achievement awards, promoted in the Little Copper Club page in our newsletter

E. CHRISTMAS CLUB

BRIEF DESCRIPTION OF PRODUCT

The Christmas Club account provides a goal for members who wish to save and earn higher interest to spend around the Christmas holiday season. It is a savings account with the following features

Over the counter access at branches

- Automated Telephone Banking
- 24 hour online banking through
 1. Internet banking
 2. Mobile banking including the App and PayAnyone
 - Mobile Email payments
- Direct crediting
- Deposits via Westpac / Bank of Melbourne branches

BENEFITS

The Christmas Club account has the following benefits:

- Unlimited free transactions
- Higher interest rate than that applied to most savings accounts and
- No minimum balance.

SIGNIFICANT FEATURES OF THIS PRODUCT

The Christmas Club account is an at-call account with year around access and higher interest to encourage you to save

for that extra expenditure around Christmas.

Important features applying to this product and affecting the way that you can operate this account, including our rights to protect us from loss, are explained in the section titled 'Significant features of at-call savings products' that appears at the end of this PDS for the account's features listed below.

- Using electronic banking
- We provide electronic banking services:
- Automated Telephone Banking
- Online banking through internet and your mobile device
- PayAnyone – Mobile Email
- BPAY

For further information on these features refer to our General Information, Terms and Conditions booklet.

F. PENSION PLUS ACCOUNT

BRIEF DESCRIPTION OF PRODUCT

The Pension Plus account is an at call savings account for members who receive an Australian government Pension from Centrelink or the Department of Veteran Affairs.

Features include:

- Own branch access for over the counter withdrawals/deposits
- Deposits via Westpac branches
- Personal Cheque book
- Direct credit
- Direct debit
- Automated Telephone Banking
- 24 hour online banking through
 1. Internet banking
 2. Mobile banking including the App and PayAnyone – Mobile Email payments
- BPAY via Automated Telephone Banking and online banking, internet and mobile banking

BENEFITS

The Pension Plus account has the following benefit:

- No minimum balance
- Interest is credited to the account on 30 June and 31 December.

SIGNIFICANT FEATURES OF THIS PRODUCT

Important features applying to this product and affecting the way that you can operate this account, including our rights to protect us from loss, are explained in the section titled 'Significant features of at-call savings products' that appears at the end of this PDS for the account's features listed below.

- Using electronic banking
- We provide electronic banking services:
- Automated Telephone Banking
- Online banking through internet and mobile banking
- PayAnyone – Mobile Email

- BPAY

For further information on these features refer to our General Information, Terms and Conditions booklet.

G. 14 DAY NOTICE

BRIEF DESCRIPTION OF PRODUCT

The 14 Day Notice account provides an at-call savings account that offers the following features

- Own branch access for over the counter withdrawals/deposits
- Deposits (minimum \$1,000) can be made at any Westpac branch
- Minimum Balance of \$5,000
- Minimum transaction of \$1,000
- Notice must be given for withdrawals.

BENEFITS

The 14 Day Notice Account has the additional benefit of the interest rate varying according to the balance of the account.

Interest is credited to the account on 30 June and 31 December.

SIGNIFICANT FEATURES OF THIS PRODUCT

- Although the account is a Notice-of-Withdrawal account, stipulating 14 days notice, a withdrawal from this account will be available at the account holder's request.

We will honour such a request within seven days and where we agree to an early withdrawal we may, at our discretion, apply a reduction in the amount of interest payable on the deposit for that interest earning period.

The maximum reduction will be difference between the contracted interest rate for the redeemed deposit and the rate payable on Multipack savings account. If you wish to make a withdrawal of funds but do not provide a minimum of 14 days notice a request must be made in writing to us stating the amount required and the payment details. If the account is held in joint names, all parties must sign the request.

Important features applying to this product and affecting the way that you can operate this account, including our rights to protect us from loss, are explained in the section titled 'Significant features of at-call savings products' that appears at the end of this PDS for the account's features listed below.

- Using electronic banking
- Automated Telephone Banking
- Online banking, internet and mobile banking
- Check your balance using mobile banking.
- Using Regular Payments
- A Regular Payment from this account must be of a minimum of \$1,000.

For further information on these features refer to our General Information, Terms and Conditions booklet.

H. EASYINVEST SAVINGS

BRIEF DESCRIPTION OF PRODUCT

The easyinvest at call saving account provides for those members who wish to save and earn higher interest with the flexibility of funds being at call easyinvest account has the following features

- 24 hour online banking through
 1. Internet banking
 2. Mobile banking including the App and PayAnyone
 - Mobile Email payments
- Automated Telephone Banking
- BPAY via online banking and/or Automated Telephone Banking
- Direct credit
- Direct debit

The easyinvest account is only available for individual members, clubs, societies or associations. It cannot be opened for or on behalf of business purposes

BENEFITS

The easyinvest at call savings account has the following additional benefits:

- No minimum balance and
- Interest calculated daily and paid monthly to the account
- on the last day of that month.

SIGNIFICANT FEATURES OF THIS PRODUCT

Important features applying to this product and affecting the way that you can operate this account, including our rights to protect us from loss, are explained in the section titled 'Significant features of at-call savings products' that appears at the end of this PDS for the account's features listed below.

Easyinvest account is subject to a tiered interest rate. Balances up to \$1,000,000 are subject to the first tier with balances thereafter subject to the second tier. Interest rate information is available at bankvic.com.au.

USING ELECTRONIC BANKING

- Automated Telephone Banking
- Online banking, internet and mobile banking
- PayAnyone – Mobile Email payments
- BPAY

For further information on these features refer to our General Information, Terms and Conditions booklet.

I. BONUS SAVER

BRIEF DESCRIPTION OF PRODUCT

The Bonus Saver at call saving account provides for those members who wish to save and earn higher interest with the flexibility of funds being at call. Bonus Saver account has the following features

- 24 hour online banking through
 1. Internet banking
 2. Mobile banking including the App and PayAnyone

- Mobile Email payments
- Automated Telephone Banking
- BPAY via online and Automated Telephone Banking
- Direct credit
- Direct debit
- Own branch access for over the counter withdrawals/deposits
- Deposits (minimum of \$100) per month

The Bonus Saver account is only available for individual members, clubs, societies or associations. It cannot be opened for or on behalf of business purposes

BENEFITS

The Bonus Saver at call savings account has the following additional benefits:

- No minimum balance and
- Interest calculated daily and paid monthly to the account on the last day of that month.

SIGNIFICANT FEATURES OF THIS PRODUCT

If the required minimum deposit of \$100 per month is not met, or should you make a withdrawal we will calculate your funds at the Bonus Saver standard interest rate.

1. When end of month falls on non business day (weekend or public holiday), deposits must be received by Close of Business 5.00pm on the last business day prior, to be included in the bonus interest calculations.
2. For the purpose of bonus interest eligibility when withdrawals occur on a non business day, the withdrawal date will be taken as the next business day (posted date) and this posted date will determine eligibility for bonus interest.

Bonus Saver account is subject to a tiered interest rate. Balances up to \$1,000,000 are subject to the first tier with balances thereafter subject to the second tier. Interest rate information is available at bankvic.com.au.

Other important features applying to this product and affecting the way that you can operate this account, including our rights to protect us from loss, are explained in the section titled 'Significant features of at-call savings products' that appears at the end of this PDS for the account's features listed below.

USING ELECTRONIC BANKING

- Automated Telephone Banking
- Online banking through online banking, internet and mobile banking
- PayAnyone – Mobile Email
- BPAY

For further information on these features refer to our General Information, Terms and Conditions booklet.

J. INVESTOR ACCOUNT

BRIEF DESCRIPTION OF PRODUCT

The Investor account, available only as part of the Wealth Builder Package, is an everyday transaction account specifically designed for members who have one of the following investment loan packages; Property Investor

Package, Diversified Package, Portfolio Package and/or Offset Home Loan. It provides flexibility of funds at call and has the following features;

- 24 hour online banking through
 1. Internet banking
 2. Mobile banking including the App and PayAnyone
 - Mobile Email payments
- Automated Telephone Banking
- BPAY via online banking and/or Automated Telephone Banking
- Direct credit
- Direct Debit
- Personal Cheque book.

BENEFITS

The Investor account has the following additional benefits:

- No minimum balance
- 100% offset facility (conditions apply)

COSTS, FEES AND CHARGES – ACCESS TO ACCOUNT

UNLIMITED FREE TRANSACTIONS

- Online banking - Free
- Automated Telephone Banking - Free
- BPAY and BPAY View (bill payment facility) - Free
- External transfers via online and telephone banking - Free
- Cash and cheque deposits via branch - Free

PAY PER USE

- Cheque withdrawals - \$1 per cheque

SIGNIFICANT FEATURES OF THIS PRODUCT

Important features applying to this product and affecting the way that you can operate this account, including our rights to protect us from loss, are explained in the section titled 'Significant features of at-call savings products' that appears at the end of this PDS for the account's features listed below.

- Using electronic banking
- We provide access to this account through electronic banking services:
- Online banking through, internet and mobile banking
- Automated Telephone Banking
- PayAnyone – Mobile Email
- BPAY

For further information on these features refer to our General Information, Terms and Conditions booklet.

K. SMSF SAVER

BRIEF DESCRIPTION OF PRODUCT

The SMSF Saver provides a transaction account for persons acting as a trustee on behalf of a Self Managed Superannuation Fund, as provided for in Australian superannuation legislation. The account is suitable for those who wish to save and earn interest with the flexibility of catering for some of their day-to-day needs. It is an at-call

savings account which has the following features:

- Own branch access for over-the-counter withdrawals/deposits
- Deposits via Westpac branches
- Personal Cheque book
- Direct credit
- Direct debit
- Automated Telephone Banking
- 24 hour online banking through
 1. Internet banking
 2. Mobile banking including the App and PayAnyone
 - Mobile Email payments
- BPAY via Automated Telephone Banking and/or online banking
- Minimum balance of \$0
- Maximum balance of \$1million
- Maximum of three accounts can be maintained for each Self Managed Superannuation Fund

The SMSF Saver is available for persons acting as a trustee on behalf of a Self Managed Superannuation Fund, as provided for in Australian superannuation legislation. It cannot be opened for on on behalf of commercial business purposes.

BENEFITS

The SMSF Saver account includes the following benefits

- Provides a variable interest rate, with interest calculated daily and credited to the account monthly
- No account keeping fees
- Unlimited transactions via the branch, Automated Telephone Banking, BPAY, cheque and online transactions, including PayAnyone – Mobile Email transactions.

COSTS, FEES AND CHARGES - ACCESS TO ACCOUNT

By observing a few, easy to follow requirements you can ensure your banking remains fee free.

UNLIMITED FREE TRANSACTIONS

- Online banking, mobile and internet services - Free
- Automated Telephone Banking - Free
- Withdrawals at a branch - Free
- BPAY and BPAY View (bill payment facility) - Free
- Direct debits - Free
- Direct credits - Free
- Deposits at a branch - Free
- External transfers via online and telephone banking - Free
- Cash and cheque deposits via branch - Free
- PayAnyone Mobile Email - Free

SIGNIFICANT FEATURES OF THIS PRODUCT

Important features applying to this product and affecting the way that you can operate this account, including our rights to protect us from loss, are explained in the section

titled 'Significant features of at-call savings products' that appears at the end of this PDS for the account's features listed below.

SMSF Saver account is subject to a tiered interest rate. Balances up to \$1,000,000 are subject to the first tier with balances thereafter subject to the second tier. Interest rate information is available at bankvic.com.au

- Using electronic banking
- Automated Telephone Banking
- Online banking through internet, mobile banking or the BankVic App.
- PayAnyone – Mobile Email
- BPAY.

For further information on these features refer to our General Information, Terms and Conditions booklet.

L. ANYWHERE

BRIEF DESCRIPTION OF PRODUCT

Anywhere is a transaction account offering members the convenience of free ATM access Australia-wide when they deposit a minimum amount of \$1000 per calendar month. Members are encouraged to set up a salary credit and utilise this account for their day to day banking needs as there are no monthly account fees and free unlimited eftpos.

This at call account offers a variable rate of interest along with the following features.

- 24 hour online banking through
 1. Internet banking
 2. Mobile banking including the App and PayAnyone – Mobile Email payments
- Automated Telephone Banking
- Visa debit card access
- Personal Cheque book
- Quarterly eStatements
- Direct credits
- Direct debits
- BPAY and BPAY View

BENEFITS

Anywhere includes the following benefits:

- No monthly account keeping fees
- Free ATM transactions anywhere in Australia if a minimum amount of \$1000 is deposited per calendar month
- Free eftpos transactions
- Free online transaction through internet and mobile banking
- 4 free Visa cash advance cash withdrawals (includes overseas ATM transactions).
- Mobile banking, using your mobile device make PayAnyone – Mobile Email payments, anywhere, anytime

COSTS, FEES AND CHARGES – ACCESS TO ACCOUNT

UNLIMITED FREE TRANSACTIONS

- Online banking - Free
- Automated Telephone Banking - Free
- Any ATM (applies to all ATMs Australia-wide) if a minimum amount of \$1,000 is deposited into the account per month* - Free * Transaction fees
- BPAY and BPAY View (bill payment facility) - Free
- Purchase using your Visa debit card via the phone or Internet - Free
- External transfers via online and telephone banking - Free
- eftpos (Cash withdrawals or purchases) - Free
- Over the counter deposits at a Branch - Free
- Over the counter cash withdrawals at a Branch - Free
- PayAnyone – Mobile Email transactions - Free

LIMITED FREE TRANSACTIONS PER MONTH

- Visa cash advance cash withdrawals (includes overseas ATM transactions) - 4 free per month then \$4.00 per each additional transaction

* TRANSACTION FEES

- ATM transaction fee - applicable only when less than \$1000 is deposited into the account in a calendar month¹ - \$2.00 per transaction

Note: ATM domestic transaction fees will be charged on a monthly basis on the first business day of the month following the transaction.

Visa cash advance cash withdrawals will be charged on a monthly basis on the last business day of the month.

1. By setting up a regular deposit or salary credit (of \$1,000 or more) into this account, you can ensure your banking remains fee free. See the General Information Terms and Conditions for information on eligible deposits.

SIGNIFICANT FEATURES OF THIS PRODUCT

Anywhere is an interest earning account with interest credited six monthly on 30th June and 31st December.

ATM WITHDRAWALS

All ATM transactions are free Australia-wide if you deposit a minimum of \$1,000 into the account in a calendar month. The deposit must be received and posted to your account prior to 5pm on the last business day of the calendar month. If this amount is not received into your account you will incur an ATM fee for each ATM transaction made during the calendar month.

STATEMENTS

In selecting the Anywhere account, members will receive quarterly eStatements for their accounts.

Other important features applying to this product and affecting the way that you can operate this account, including our rights to protect us from loss, are explained in the section titled 'Significant features of at-call savings products' that appears at the end of this PDS for the account's features that are listed below.

- Using electronic banking
- Online banking, internet and mobile banking facilities
- Automated Telephone Banking

- Visa debit card
- PayAnyone – Mobile Email
- BPAY

SIGNIFICANT FEATURES OF AT-CALL SAVINGS ACCOUNT PRODUCTS

Set out below are some of the details of the important features which apply to at-call savings account products presented within this Product Disclosure Statement document. These features will affect the way that you can operate these accounts and our rights to protect us from loss.

TERMS AND CONDITIONS

Terms and conditions of our at call savings products are contained within our General Information, Terms and Conditions booklet, which also advises on our membership and account opening.

WHERE YOUR ACCOUNT PERMITS, THE FOLLOWING APPLIES TO BANKVIC ACCESS METHODS.

USING CHEQUES

Cheques deposited by you - once a cheque is deposited to your account, it will normally take up to five working days before the cheque is cleared and the funds become available to you. You can ask for a quick clearance on a cheque.

Cheques written by you – we will issue a cheque book where requested. When writing cheques you should take care to cross the cheque and write the words 'Not negotiable'. This will reduce the risk of fraud. You should also tell us as soon as you know or suspect that one or more of your cheque forms has been lost or stolen, or if unauthorised use has occurred. If you do not have enough money in your account to cover the cheques that you have written, we can choose which cheques will be paid and the order in which they will be paid.

At any time before a cheque that you have written is presented to us you can ask us not to pay the cheque (to stop the cheque). You can make this request in writing or by telephone. We will charge you a fee for this service, refer to the Fees and Charges brochure for details. Once a cheque has been stopped it can not be reactivated.

Cheques cannot be written on your easyinvest and Bonus Saver account and cannot be deposited to your easyinvest account.

USING ELECTRONIC BANKING

We comply with the rules for electronic banking that are contained in the ePayments Code (the Code). The Code sets our minimum standards for information, disclosure, liability, complaints handling and other matters. Contact us if you would like more detail on the Code.

Visa debit card

Where we have issued you with a Visa debit card, we will issue you with personal identification number (PIN) so that

you can access this electronic banking service. It is important that you keep your PIN confidential. You should not disclose your PIN to anyone. If an unauthorised transaction occurs on your account, and you have not taken good care of your PIN, you may be liable for all or part of the loss.

You should tell us immediately if you suspect that your PIN may have been lost or stolen, or if you suspect that unauthorised transactions have occurred on your account. The earlier you tell us, the more easily we will be able to protect you from further loss.

You may also be liable for some of the loss if you unreasonably delay telling us.

The Visa debit card is subject to separate terms and conditions, Visa debit card Conditions of Use. The document will be provided to you when you apply for your Visa card and in the General Information, Terms and Conditions booklet.

We may charge you a fee for overdrawing your account. The maximum fee we would charge is \$19.00. We may also use our right to combine accounts to cover any shortfall in your account.

Automated Telephone Banking, online, internet and mobile banking

We have electronic banking services available in Automated Telephone Banking and online internet and mobile banking.

We will issue you with personal identification numbers and codes such as Access Code (Automated Telephone Banking), Keyword (Telebanking), Collection Code (PayAnyone - Mobile Email) and Password (online internet and mobile banking) so you can access electronic banking services such as online and telephone banking. It is important that you keep your personal identification numbers and codes confidential. You should not disclose your codes or numbers to anyone. If an unauthorised transaction occurs on your account, and you have not taken good care of your personal identification numbers or codes, you may be liable for all or part of the loss.

You should tell us immediately you suspect that your mobile devices, personal identification numbers, access codes or collection codes may have been lost or stolen, or if you suspect that unauthorised transactions have occurred on your account. The earlier you tell us, the more easily we will be able to protect you from further loss.

You may also be liable for some of the loss if you unreasonably delay telling us.

Online banking is also subject to separate terms and conditions which will be provided to you when you apply for online banking and are also in our General Information, Terms and Conditions booklet.

BPAY

If you choose to have access to telephone or online banking, you can make electronic payments to authorised billers using the BPAY system. Payments will be received on the day they are sent, provided the BPAY instruction is provided before the cut-off time. We will tell you what the cut-off time is when you first access telephone or online banking. Processing and settlement may take longer if you authorise the payment after the cut-off time, or on a Saturday, Sunday or public holiday. Refer to our BPAY Terms and Conditions for further information.

USING DIRECT CREDITS

You can authorise a third party to credit a specific amount to your account.

USING REGULAR PAYMENTS

Payments for any financial commitment that are of a regular amounts, frequency and payee may be authorised for deduction

A Regular Payment Authority must be completed to effect the payment and these are available from us or by calling Sales & Servicing on 13 63 73.

To cancel a regular payment you should advise us in writing.

A regular payment will not be processed on the due date if there are insufficient available funds in the account. Payment will be attempted again on three consecutive business days after the due date, after which time the regular payment for that date will be rejected due to insufficient available funds. If this occurs the account holder will be notified in writing and a rejection will be noted on the account and a fee will be debited from the Multipack account.

Following a rejected regular payment the next regular payment to be effected will be the amount of the authorised payment only.

A regular payment will be cancelled if it is rejected on three consecutive due dates. If this occurs the account holder will be notified in writing and a rejection will be noted on the account and a fee will be debited from the relevant account.

USING DIRECT DEBITS

You can authorise a merchant or other third party to debit a specific amount from your account.

To cancel a direct debit arrangement, you should advise the third party in writing that their authority to debit your account has been cancelled.

A direct debit will not be processed if there are insufficient available funds in the nominated account. When a direct debit is rejected due to insufficient funds it will incur associated fees. Should the nominated account contain insufficient funds, the fees will be debited from another at-call account in your name. Refer to our Fees and Charges brochure, part 2 of this PDS for further details.

USING WESTPAC BRANCHES

Deposits can be made at any Westpac branch using the deposit book issued by us or by providing our BSB and your account's nine-digit account number.

Details of the above features are available in the Non-Cash Payment PDS and the terms and conditions in our General Information, Terms and Conditions available from our branches or by calling 13 63 73.

OPENING AN ACCOUNT

To meet international standards and to help protect business from being misused for money laundering and terrorism financing Australia we comply with the Anti-Money Laundering and Counter Terrorism-Financing Act 2006.

As a customer or potential customer, in seeking certain services you may be asked to verify your identity. As a member you will also be asked at various times to verify the continuing accuracy of personal information you have

previously supplied. By doing this you are helping to protect Australian businesses from being misused for the purposes of criminal activity.

Phone us on 13 63 73 to obtain guidance on the types of documents you should provide to verify your identity.

STATEMENTS

If you are an internet banking user we will provide you with an electronic statement ('eStatement') of all activity on your account at least once every three months. You will receive a notification via email when the statement becomes available via Online Banking. Please ensure you provide a valid email address and inform us if it changes. You can update your email address via internet banking by going into My Preferences tab and clicking My Profile. If you do not use internet banking you can request a paper statement.

COMBINING ACCOUNTS

If you have more than one account (including a loan account or other credit facility) with us, we may set off the credit balance of any of your deposit accounts against any debt owing by you to us from time to time. This means that we can transfer money from one account to another if one of the savings account is overdrawn without prior authorisation or a repayment has not been made. We will inform you if we have exercised this right of set-off.

DISPUTE RESOLUTION PROCEDURES

We have our own internal dispute resolution procedures. These procedures are set up to deal with any disputes concerning these products or their associated features. Any complaints can be made to the Complaints Officer by calling 13 63 73.

Complaints will be dealt with according to established guidelines and will ensure fairness to all our customers.

Should we be unable to satisfactorily resolve your dispute there is also an external dispute procedure available to you.

A copy of our Complaints Dispute Resolution Guide which details our procedures, is available on our website bankvic.com.au, from any branch or by calling Sales & Servicing on 13 63 73.

TAXATION IMPLICATIONS

Tax file number

You are not obliged to disclose your Tax File Number to us. However, if you do not we are obliged to deduct tax from any interest you earn at the highest marginal rate.

Under the Income Tax Assessment Act 1997, tax may be payable on any interest earned on monies deposited in your account.

Closing accounts

You can close your account/s by:

- mail by completing a withdrawal form
- via Sales & Servicing if the account operation permits and you have quoted your Keyword.

If closing an account where a Visa debit card or personal cheque book is attached you must surrender all cards and cheques attached to the account. A 45 day waiting period applies to allow for any outstanding transactions to be received.

Upon closing the account, you, as the account holder, will

be required to pay any amounts owing to us and any credit balance will be refunded.

We also reserve the right, in certain circumstances, to close an account and forward any proceeds, less applicable charges, to you as the account holder.

Should we decide to exercise this right it will advise you as the account holder in writing before actually closing the account.

FURTHER INFORMATION

We recommend that you also read our General Information, Terms and Conditions booklet which includes information on:

- how to operate your account
- variations to our terms and conditions, interest rates and fees and charges
- our confidentiality and privacy obligations.

More information is available on the associated features of these products in the PDS for our Non-Cash Payment facilities. The PDS for Non-Cash Payment facilities and General Information, Terms and Conditions should be issued to you at the same time as this PDS with are available to you on our website, from any branch or by calling Sales & Servicing on 13 63 73.

If you require further information, then please contact us.

This PDS was prepared on 8 February 2017. The information contained in this document is up to date at the time of issue to customers. This PDS is not required to be lodged with ASIC and ASIC is not responsible for any of its content.

