

VISA DEBIT CARD PRODUCT CONDITIONS OF USE



BankVic

VALID FROM 1 FEBRUARY 2017

These Conditions of Use apply to the Visa debit card as issued by Police Financial Services Limited ABN 33 087 651 661 AFSL 240293 Australian Credit Licence 240293 (BankVic).

BEFORE YOU USE YOUR VISA CARD

Please read these Conditions of Use. They apply to:

- all transactions initiated by you through an Electronic Banking Terminal (which in these Conditions of Use refers to eftpos devices and ATMs) by the combined use of your Visa card and a Personal Identification Number (PIN) or signature; and
- all other transactions (including telephone transactions, internet transactions and, if applicable, Visa payWave transactions) effected with the use of your Visa card or Visa card number.

Either the activation of your Visa card (if required by us) or the first transaction you complete using your Visa card, (whichever comes first), will be taken as your agreement to comply with the terms and conditions set out in these Conditions of Use.

You should be aware that a transaction may arise on your Visa card prior to you activating your Visa card (if required by us) in circumstances where a transaction is conducted manually or is below the Floor Limit where no electronic approval is required. In these circumstances, the balance in your Linked Account will be reduced by the amount of any transaction that is made in these circumstances.

These Conditions of Use apply to you and any Additional Cardholder.

If you fail to properly safeguard your Visa card and PIN you may increase your liability for unauthorised use (refer to section 14 for a list of circumstances where you may be held liable for unauthorised use of your Visa card).

If these Conditions of Use are not clear to you, contact us BEFORE using your Visa card or alternatively seek independent advice from your accountant or lawyer.

Information on your current fees and charges that apply in relation to the use of your Visa card can be obtained on our website bankvic.com.au or by contacting us on 13 63 73.

Words that are capitalised are defined in section 25 below.

IMPORTANT POINTS TO REMEMBER TO SAFEGUARD YOUR ACCOUNT

If you fail to safeguard your Visa card or PIN, you may increase your liability for unauthorised use. We therefore strongly recommend that you:

- sign your Visa card immediately when you receive it;
- memorise your PIN and never store it with or near your Visa card;
- never write your PIN on your Visa card;
- never lend your Visa card to anyone;
- never tell anyone your PIN or let anyone see it, including any family member or friend;
- don't choose a PIN that is easily identified with you, e.g. your birth date, an alphabetical code which is a recognisable part of your name or your car registration;
- don't choose a PIN that is merely a group of repeated numbers;

- try to prevent anyone else seeing you enter your PIN into an ATM or eftpos Device (i.e. an “**Electronic Banking Terminal**”);
- never leave your Visa card unattended, e.g. in your car or at work;
- immediately report the loss, theft or unauthorised use of your Visa card to:
 - the Visa card 24hr EMERGENCY HOTLINE on Free Call – 1800 621 199;
 - if outside of Australia please call Visa Global Customer Assistance using Visa's worldwide network of toll-free numbers available on our and Visa's websites (www.visa.com.au).
- before you leave on a trip make note of the toll-free emergency number for your destination and keep it with you, but separate from your card.
- keep a record of the Visa card 24 hour EMERGENCY HOTLINE telephone numbers with your usual list of emergency telephone numbers;
- examine your account statement as soon as you receive it to identify and report, as soon as possible, any instances of unauthorised use; and
- for security reasons, on the expiry date, destroy your Visa card by cutting it diagonally in half.

Refer to section 14 below for a list of circumstances where you may be held to be liable loss caused by unauthorised transactions. Any liability for losses resulting from unauthorised transactions will be determined in accordance with section 14 below, rather than the security measures listed above, which are guidelines only.

1. INTRODUCTION

These Conditions of Use apply to:

- your use of your Visa card when used in conjunction with a PIN, in an Electronic Banking Terminal;
- use of your Visa card to purchase goods or services where a PIN is not required; and
- use of your Visa card or Visa card number in a way acceptable to us (for example, to make a transaction over the telephone or internet).

At your request we may attach other services to the Visa card. Any additional services that you request to be attached to your Visa card will be advised to you in writing.

The first time that you activate your Visa card (if required by us) or the first time that you use your Visa card (whichever comes first) constitutes your agreement to the conditions set out in these Conditions of Use.

If you do not agree with the terms of these Conditions of Use, do not:

- activate your Visa card (if activation is required by us) or use it (or allow anyone else to use or activate your Visa card); or
- permit an Additional Cardholder to use his or her Visa card.

Instead, return all Visa cards to us (cut in half for your protection, including cutting in half any chip on your Visa card).

2. APPLICATION OF

CODES

We warrant we will comply with the requirements of the ePayments Code (the Code) as established or replaced from time to time by the Australian Securities and Investments Commission (ASIC). You can find a copy of the Code on ASIC's website (www.asic.gov.au). To find out which Code (i.e. the Electronic Funds Transfer Code of Conduct or the ePayments Code) we have adopted, you should contact us.

If you would like to know which industry codes of practice apply to the use of your Visa card or you would like to obtain a copy of any relevant code, you should contact us.

3. SIGNING YOUR VISA CARD

You agree to sign your Visa card as soon as you receive it and before using it, as a means of preventing unauthorised use.

4. REPORTING THE LOSS OR THEFT OF YOUR VISA CARD

If you believe your Visa card or PIN record has been lost or stolen, or your PIN has become known to someone else, you should IMMEDIATELY report this by contacting:

DURING NORMAL BUSINESS HOURS

BankVic as your financial institution on 13 63 73 (refer to our website for a list of the normal business hours

OUTSIDE NORMAL BUSINESS HOURS

Visa card 24hr EMERGENCY HOTLINE

Free Call - 1800 621 199;

If you contact the Visa card 24hr Emergency Hotline:

- you will be given a reference number which you should retain as evidence of the date and time of your report; and
- you should advise us, as soon as you can, that you have made a report to the Visa card 24hr Emergency Hotline.

If for any reason any of the above methods of notification is unavailable, any losses occurring due to non-notification will be our liability. To avoid further losses you are required to continue to try to provide notification of your lost or stolen Visa card by using one of the methods referred to above. Providing you continue to try and use reasonable endeavours having regard to your own individual circumstances to notify us or the Visa card 24 hour Emergency Hotline, we will continue to be liable for any loss occurring as a result of further unauthorised use of your Visa card.

If your Visa card is reported as lost or stolen, we will issue to you a replacement Visa card. You must give us a reasonable time to arrange cancellation and the issue of a replacement Visa card.

If the loss, theft or misuse occurs **OUTSIDE AUSTRALIA** you

must notify a financial institution displaying the Visa logo and you must also then confirm the loss, theft or misuse of your Visa card with us by telephone or priority paid mail as soon as possible.

Alternately if outside of Australia please call Visa Global Customer Assistance using Visa's worldwide network of toll-free telephone numbers available on our and Visa's websites (www.visa.com.au). Before you leave on a trip, make a note of the toll-free emergency number for your destination and keep it with you, but separate from your card.

5. USING YOUR VISA CARD

Your Visa card is generally accepted anywhere the Visa logo is displayed in Australia or overseas. We will advise you:

- what transactions your Visa card will enable you to perform at an Electronic Banking Terminal;
- which Electronic Banking Terminal networks you may use; and
- what mail, internet or telephone transactions you may carry out with your Visa card by quoting your Visa card number.

Your Visa card may be used for these types of EFT Transactions:

- cash withdrawals at most ATMs throughout Australia;
- cash withdrawals at ATMs internationally displaying the "Visa" logo;
- paying merchants and withdrawing cash from merchants who offer eftpos facilities in Australia; and
- online transactions performed using a card number and expiry date.

You may set up a regular payment arrangement authorising an organisation or business to regularly debit your card account using your card details.

This is an agreement between you (the cardholder) and the organisation. When you receive a new card, you should advise those organisations of your new card expiry date and if the card was lost or stolen, the new card number. Until you notify the organisation of the new details, they will continue to use the former details and future transactions may be declined.

You may only use your Visa card to perform transactions on your Linked Account.

If your Visa card is payWave enabled, then it may be possible for your Visa card to be used to pay for transactions that are under \$100.00 by using the Visa payWave functionality at Visa payWave participating merchants. Before authorising a Visa payWave transaction by waving your Visa card over the merchant's enabled Visa payWave terminal, you must check that the correct amount is displayed on the Visa payWave terminal. If your transaction exceeds \$100, you will be required to either sign or enter your PIN.

Your Visa card will be registered with Verified by Visa. Verified by Visa is a program designed to authenticate online transactions. This means that when you use your Visa card online to make a purchase at a Verified by Visa Participating Merchant, your identity may need to be validated if the relevant transaction is deemed to be high risk. In certain circumstances, if your transaction is deemed to be very high

risk, the transaction will be declined. If you are unable to validate your identity, your Visa card may be suspended. For assistance in these circumstances or to learn how your Visa card may be unsuspended, please contact us during normal business hours (refer to our website bankvic.com.au for current business hours).

We do not warrant or accept any responsibility if an Electronic Banking Terminal does not accept your Visa card. You should always check with the relevant merchant that it will accept your Visa card before purchasing any goods or services.

You must not use your Visa card for any unlawful purpose, including the purchase of goods or services prohibited by the laws of Australia and/or the laws of the location where the Visa card is used or where the goods or services are provided. Should your Visa card be used for unlawful purposes, we may restrict you from accessing any available funds from your Linked Account.

It is an offence under Australian law to conduct transactions on an account which may lead to an actual or attempted evasion of a taxation law, or an offence under any other Commonwealth or Territory law. Where we have reasonable grounds to suspect that such transaction(s) have occurred on your Linked Account, we are obliged to report such suspicion to the Australian Transaction Reports and Analysis Centre. Should your Visa card be used for unlawful purposes, we may restrict you from accessing any available funds from your Linked Account.

To facilitate the processing of transaction information, your Visa card details and transaction details may be processed by Visa in countries other than Australia. By using your Visa card, you agree that information regarding any transactions may be processed outside of Australia.

In the first instance, we will debit your Linked Account (which will reduce the balance of your Linked Account) with the value of all transactions carried out:

- by using your Visa card at an Electronic Banking Terminal;
- by using your Visa card number (for example, using your Visa card number to conduct a telephone or internet transaction); or
- when your Visa card is presented to a merchant (or someone else on behalf of a merchant) in a way acceptable to us.

Fraudulent transactions can arise from use of your Visa card or Visa card number. Where you advise us that a transaction that has been debited (deducted) from your Linked Account is fraudulent, unauthorised or disputed, we will investigate and review that transaction in accordance with section 16 of these Conditions of Use.

We will also credit your Linked Account (which will increase the balance of your Linked Account) with the value of all deposit transactions processed at Electronic Banking Terminals.

We are not responsible in the event that you have a dispute regarding the goods or services purchased using your Visa card. In the first instance, you should contact the merchant directly. If you cannot resolve the dispute with the merchant, we have the ability in certain circumstances to investigate disputed transactions on your behalf (refer to section 16 below for a list of circumstances when we can investigate disputed transactions) and attempt to obtain a refund for

you.

If the Linked Account is in the name of more than one person (referred to as a joint account), then you and the joint account holder will be jointly and severally liable (in the first instance) for all transactions carried out by using yours or the joint account holder's Visa card or Visa card number.

This means that:

- your joint account holder will be liable to us (in the first instance) for all transactions that are carried out by use of your Visa card or Visa card number; and
- if applicable, you will be liable to us (in the first instance) for all transactions that are carried out by use of the joint account holder's Visa card or Visa card number.

6. USING YOUR VISA CARD OUTSIDE AUSTRALIA

All transactions conducted overseas will be converted into Australian dollars. Transactions will either be converted directly into Australian dollars or will be first converted from the currency in which the transaction was made into US dollars and then converted to Australian dollars by Visa. The conversion rate used is either:

- a rate selected by Visa from a range of rates available in wholesale currency markets for the applicable processing date, which may vary from the rate Visa receives; or
- the government-mandated rate in effect for the applicable processing date.

A currency conversion fee may be payable by you when you make a transaction on your Visa card in a currency other than Australian dollars, or you make a transaction on your Visa card in any currency (including AUD) that is processed by a card scheme or billed by the merchant outside of Australia. You will be advised by us whether a currency conversion fee applies and the amount of this fee at the time you apply for your Visa card.

7. TRANSACTION LIMITS

You agree that you will NOT use your Visa card to:

- overdraw the balance in your Linked Account; or
- exceed the unused portion of any credit limit provided by us under any pre-arranged credit facility.

We:

- may set temporary or permanent limits on the minimum and maximum amounts that you may withdraw from your Linked Account on any one day through the Electronic Banking Terminal; and
- will advise you of any daily transaction limits that apply at the time of your application of your Visa card.

Where we impose a temporary minimum or maximum limit, we will use reasonable endeavours to notify you that it has imposed a temporary transaction limit. A temporary maximum transaction limit will usually be imposed in circumstances where transactions appear to be suspicious or fraudulent. Where we impose a new permanent minimum or maximum transaction limit, we will inform you of this change

in accordance with the requirements set out in section 21 of these Conditions of Use.

Merchants offering eftpos facilities have the right to impose conditions on the use of such facilities. This can include imposing their own transaction limits or restrictions on the amount of cash or value that you may obtain using your Visa card.

8. AUTHORISATIONS AND PROCESSING OF TRANSACTIONS

Certain transactions that you make using your Visa card may need to be authorised by us before they can proceed. In these circumstances, prior to the transaction being completed, the relevant merchant's financial institution will obtain authorisation from us for the transaction to be processed. Once authorisation is obtained, it will reduce the amount of available funds in your Linked Account. If circumstances occur where authorisation is obtained by us but the relevant transaction is not completed, your available funds in your Linked Account may be reduced for a period of time.

Transactions will not necessarily be processed to your Linked Account on the same day they occur. The date that you conduct the transaction is referred to as the transaction date. Some transactions will be processed after the transaction date. This is usually due to the relevant merchant's financial institution not processing the relevant transaction on the transaction date.

We have the right to refuse authorisation for you to effect a transaction if:

- we have restricted access to your Linked Account in accordance with section 12 of these Conditions of Use;
- in accordance with section 24 of these Conditions of Use, we believe on reasonable grounds that the transaction is fraudulent or suspicious; or
- the transaction will result in you overdrawing your balance in your Linked Account.

9. DEPOSITS

We do not offer the facility to make a deposit at an Electronic Banking Terminal.

10. ADDITIONAL CARDS

We may allow you to apply to us and request that an additional Visa card be given to your nominee (referred to as an Additional Cardholder). We are not obliged to grant any additional Visa cards. We are required to comply with all laws governing the issuing of debit cards (including identification and verification of any additional Cardholders in accordance with the AML Legislation).

When we issue an additional Visa card at your request:

- you agree that you will provide the Additional Cardholder with a copy of these Conditions of Use and any updates we make to these Conditions of Use from time to time that are communicated to you;
- you will be liable (in the first instance) for all transactions

carried out by use of the additional Visa card. Fraudulent or unauthorised transactions can occur on debit cards. Where you (or your Additional Cardholder) advise us that a transaction that has occurred on your Visa card or your Additional Cardholder's Visa card is fraudulent, unauthorised or disputed, we will investigate and review that transaction in accordance with section 16 below;

- you authorise us to give to any Additional Cardholder information about your accounts for the purposes of their use of the additional Visa card. You also authorise us to act on the instructions of the Additional Cardholder in relation to their use of their additional Visa card, except to the extent that any such instructions relate to the termination of your accounts or the replacement of an additional Visa card following cancellation of that Visa card by you; and
- you can cancel the additional Visa card at any time by cutting it in half diagonally and either returning the pieces to us and requesting the additional Visa card be cancelled or by informing us that you have destroyed the additional Visa card and disposed of the pieces securely. You must then write to us confirming cancellation of the additional Visa card. If you cannot destroy the additional Visa card you should contact us by telephone and request that we place a "stop" on your Linked Account.

If an Additional Cardholder does not comply with these Conditions of Use then you will be in breach of these Conditions of Use (refer to section 12 below).

11. RENEWAL OF YOUR VISA CARD

We will forward to you and your Additional Cardholder a replacement Visa card before the expiry date of your current Visa card or additional Visa card, provided that you are not otherwise in default under these Conditions of Use.

If you do not require a replacement Visa card, either for yourself or your Additional Cardholder, you must notify us before the expiration date of your current Visa card. You must give us a reasonable time to arrange cancellation of the issue of a replacement Visa card.

We may issue a new Visa card to you or your Additional Cardholder at any time. All reissued Cards are subject to these Conditions of Use. We will typically do this in circumstances where we consider that the security of your Visa card or PIN may have been compromised or where we are required to issue new Cards to all our Cardholders as a result of any payment scheme rule changes. In these circumstances, you will not be charged any replacement Card fee.

12. CANCELLATION AND RETURN OF YOUR VISA CARD

The Visa card always remains the property of BankVic.

We may cancel your Visa card and demand the return of the Visa card issued to you and your Additional Cardholder at any time:

- for security reasons where your Visa card has been or is reasonably suspected by us to have been compromised and such compromise has been caused directly by you, an Additional Cardholder or any other third party as a result of your conduct;
- if you breach these Conditions of Use or the terms and conditions of the Linked Account and you fail to remedy that default within 14 days after receiving a written notice from us requesting you to remedy the default;
- if you close your Linked Account;
- if you cease to be a member of BankVic or
- if you alter the authorities governing the use of your Linked Account (unless we agree otherwise).

We may also capture your Visa card at any Electronic Banking Terminal.

In these circumstances, we will notify you that your Visa card has been cancelled.

You may cancel your Visa card or your Additional Cardholder's Visa card at any time by giving us written notice. In these circumstances you must either return all Visa cards to us (cut in half for your protection, including cutting in half any chip on your Visa card) or confirm by telephone that all Visa cards have been destroyed and that you have disposed of the pieces securely. You must then write to us to confirm cancellation of your Visa cards.

We may restrict the ability for you to access any available funds from your Linked Account by using your Visa card and prevent you and your Additional Cardholders from using your Visa card in circumstances where:

- you are in default in accordance with these Conditions of Use; and
- we have notified you of this default and advised you that we will restrict access to your Linked Account through use of your Visa card if you do not rectify the relevant default in accordance with the timeframes set out in the notice we provided to you.

We will, where possible, provide you with at least seven (7) days notice of our intention to restrict the ability for you to access any available funds from your Linked Account by using your Visa card.

13. CONDITIONS AFTER CANCELLATION OR EXPIRY OF YOUR VISA CARD

You must not use your Visa card or allow your Additional Cardholder to use his or her additional Visa card:

- after it has been cancelled or restricted; or
- after the expiry date shown on the face of the Visa card.

In some circumstances your Visa card may be used for store purchases which are below certain Floor Limits (which are set by the relevant merchant's financial institution) and where no electronic approvals are in place or if a transaction is processed manually. If you or your Additional Cardholder use your Visa card after it has been cancelled or restricted in these circumstances, then you will be liable to us for the value of any transaction as well as any reasonable costs

incurred by us in collecting the amounts owing. Any such amounts are immediately due and owing upon demand by us.

14. YOUR LIABILITY IN CASE YOUR VISA CARD IS LOST OR STOLEN OR IN THE CASE OF UNAUTHORISED USE

1. You are not liable for any loss arising from unauthorised use of your Visa card:
 - a. where the losses are caused by the fraudulent or negligent conduct of:
 - i. Police Financial Services Limited';
 - ii. our employees or agents;
 - iii. companies involved in networking arrangements;
 - or
 - iv. merchants or agents or employees of merchants;
 - b. before you have actually received your Visa card and/or PIN (including a reissued Visa card and/or PIN);
 - c. subject to section 13, where the losses relate to any component of your Visa card or PIN being forged, faulty, expired or cancelled;
 - d. where the losses are caused by the same transaction being incorrectly debited more than once to your Linked Account;
 - e. after you have reported your Visa card lost or stolen or reported the breach of the security of your PIN;
 - f. if you did not contribute to any unauthorised use of your Visa card;
 - or
 - g. if the unauthorised transaction was made using your Visa card information without use of your actual Visa card or PIN.
2. For the purpose of section 14(1)(b), there is a presumption that you did not receive your Visa card unless we can prove that you received your Visa card by, for example, obtaining an acknowledgement of receipt from you or (if applicable) obtaining record of your activating your Visa card.
3. For the purpose of section 14(1)(f), we will undertake an assessment to consider whether you have contributed to any loss caused by unauthorised use of your Visa card. This assessment will include a review of whether you:
 - a. voluntarily disclosed your PIN to anyone, including a family member or friend;
 - b. voluntarily allowed someone else to observe you entering your PIN into an Electronic Banking

- Terminal;
- c. wrote or indicated your PIN on your Visa card;
 - d. wrote or indicated your PIN (without making any reasonable attempt to disguise the PIN) on any article carried with your Visa card or likely to be lost or stolen at the same time as your Visa card;
 - e. allowed anyone else to use your Visa card;
 - f. unreasonably delayed notification of:
 - i. your Visa card or PIN record being lost or stolen;
 - ii. unauthorised use of your Visa card; or
 - iii. the fact that someone else knows your PIN; or
 - g. in relation to a transaction carried out at an ATM, used an ATM that incorporated reasonable safety standards that mitigated the risk of a Card being left in the ATM.
4. Where a transaction can be made using your Visa card but does not require your PIN, you are liable only if you unreasonably delay reporting the loss or theft of your Visa card.
 5. If we can prove on the balance of probability that you have contributed to the unauthorised use of your Visa card under section 14(3) your liability will be the lesser of:
 - a. the actual loss when less than your account balance (including the unused portion of any credit limit provided by us under any pre-arranged credit facility);
 - b. your account balance (including the unused portion of any credit limit provided by us under any pre-arranged credit facility);
 - c. an amount calculated by adding the actual losses incurred for each day or for each relevant period, up to the current daily or other periodic withdrawal limit, on which unauthorised use occurred before you reported the loss, theft or unauthorised use of your Visa card or breach of PIN security, up to and including the day you make your report; or
 - d. the amount for which you would be held liable if any Card scheme rules, such as Visa's scheme rules, applied (if you wish to find out what Card scheme rules apply to transactions made using your Visa card, please contact us).
 6. In assessing your liability under section 14(5)(c):
 - a. where your Visa card has been lost or stolen, the number of days will be calculated by reference to the day when you should reasonably have become aware that it was lost or stolen; and
 - b. the current daily withdrawal limit is the limit applicable at the time of the transaction by reference to the status and/or type of Electronic Banking Terminal at which the transaction occurred.
 7. Where a PIN was required to perform the unauthorised transaction and it is unclear whether or not you have contributed to any loss caused by the unauthorised use of your Visa card, your liability will be the lesser of:
 - a. \$150, or a lower figure determined by us;
 - b. your account balance (including the unused portion of any credit limit provided by us under any pre-arranged credit facility);
 8. In assessing your liability under this section 14:
 - a. we will consider all reasonable evidence including all reasonable explanations for an unauthorised use having occurred;
 - b. the fact that an account is accessed with the correct PIN, while significant, is not of itself conclusive evidence that you have contributed to the loss;
 - c. the use or security of any information required to perform a transaction that you are not required to keep secret (for example, your Visa card number and the expiry date on the front of your Visa card) is not relevant to your liability; and
 - d. the portion of losses incurred that you and the Financial Institution had not agreed could be accessed using the Visa card and/or PIN that was used to perform the unauthorised transaction shall be excluded from the calculation of your liability.
 9. Your liability for losses occurring as a result of unauthorised use will be determined under the Code. The guidelines set out at the beginning of these Conditions of Use, are the minimum suggested security measures you should take. If you disagree with our resolution process, you should contact us and request that we review our decision in accordance with section 16.

15. VISA ZERO LIABILITY

In addition to the limits placed on your liability pursuant to the Code and described in section 14 above, Visa's scheme rules provide that we, as the financial institution shall limit your liability to nil in the following circumstances:

- the unauthorised transaction(s) were not effected at an ATM (and will include transaction(s) effected prior to notification of: (i) the unauthorised transaction(s); or (ii) lost or stolen Visa card, by you to us);
- you have not contributed to any loss caused by unauthorised use of your Visa card as described in section 14(3); and
- you have provided all reasonably requested documentation to us, which may include provision of a statutory declaration and police report.

Where this Visa zero liability section applies, we will endeavour to refund the amount of the unauthorised transaction(s) within five (5) days, subject to:

- you having provided all reasonably requested information to us;
- you are not otherwise in default or have breached these

Conditions of Use; or

- we have not reasonably determined that further investigation is necessary before refunding the amount of the unauthorised transactions based on:
 - i. the conduct of the Linked Account;
 - ii. the nature and circumstances surrounding the unauthorised transaction(s); and
 - iii any delay in notifying us of the unauthorised transaction(s).

Any refund is conditional upon the final outcome of our investigation of the matter and may be withdrawn by us where we consider that this section shall not apply as a result of that investigation. In making any determination in respect of this section, we will comply with the requirements of section 16 of these Conditions of Use.

16. RESOLVING ERRORS ON ACCOUNT STATEMENTS

If you believe a transaction is wrong or unauthorised or your account statement contains any instances of unauthorised use or errors, you must immediately notify us or the Visa card 24 Hour Emergency Hot Line as explained in section 4. As soon as possible, you must also provide the following:

- your name and address, account number and Visa card number;
- details of the transaction or the error you consider is wrong or unauthorised;
- a copy of the account statement in which the unauthorised transaction or error first appeared;
- the dollar amount and an explanation as to why you believe it is an unauthorised transaction or an error;
- the names of other users authorised to operate the Linked Account;
- details of whether your Visa card is signed and PIN is secure; and
- any other details required by us.

If your complaint is immediately settled to your satisfaction or if it is settled to your satisfaction within 5 Business Days of receiving the relevant details from you, we will advise you of the outcome of your complaint by means other than in writing. If you wish, you may request that we provide you with a written response.

However, if we are unable to settle your complaint within 5 Business Days, we will advise you in writing of the procedures for further investigation and resolution and may request further relevant details from you.

Within 21 days of receiving these further relevant details from you, we will:

- advise you in writing of the results of our investigations; or
- advise you in writing that we require further time (not exceeding a further 24 days) to complete our investigation.

An investigation will continue beyond 45 days only in exceptional circumstances, for example, if there are delays caused by other financial institutions or merchants involved

in resolving the complaint or in circumstances where we investigate the relevant transaction under the relevant scheme rules that apply (for example, Visa's scheme rules).

If we find that an error was made, we will make the appropriate adjustments to your account including interest and charges (if any) and will advise you in writing of the amount of the adjustment.

If:

1. We are a party to an industry dispute resolution scheme; and
2. that scheme provides a matter can be heard under the scheme if we do not give a final decision on the matter within a specified time,

We will advise you in writing about the option of taking the matter to the scheme within 5 business days after the specified time period expires.

When we advise you of the outcome of our investigations, we will:

- give you reasons in writing for our decisions by reference to these Conditions of Use and the Code;
- advise you of any adjustments we have made to your Linked Account; and
- advise you in writing of other avenues of dispute resolution (including Consumer Affairs Agencies and Small Claims Courts), if you are not satisfied with our decision.

If we decide that you are liable for all or any part of a loss arising out of unauthorised use of your Visa card, we will:

- give you copies of any documents or other evidence we have relied upon; and
- advise you whether or not there was any system or equipment malfunction at the time of the transaction.

If we fail to carry out these procedures or cause unreasonable delay, we may be liable for part or all of the amount of the disputed transaction where our failure or delay has prejudiced the outcome of the investigation.

We have the ability to investigate disputed transactions which occur on your Visa card. The Visa scheme has a dispute resolution process that is contained in Visa's operating rules. The process sets out specific circumstances and timeframes in which a member of the scheme (for example, a credit union, a bank or another financial institution) can claim a refund in connection with a disputed transaction on a cardholder's behalf. This right is referred to as a "chargeback right". Accordingly, our ability to investigate a disputed transaction on your behalf is limited to the time frames imposed pursuant to the Visa scheme rules. The timeframes vary between 75 days and 120 days so it is important that you notify us as soon as you become aware of a disputed transaction.

You may wish to dispute a transaction in circumstances where:

- the transaction is not recognised by you;
- you did not authorise the transaction;
- you did not receive the goods or services to which the transaction relates;
- the transaction amount differs to the purchase amount;
- you did not receive the requested cash from an ATM (or you only received part of the cash requested); or

- you believe a transaction has been duplicated.

17. MALFUNCTION

Other than to correct the error in your Linked Account and the refund of any charges or fees imposed on you as a result, we will not be liable to you for any loss caused by an Electronic Banking Terminal malfunctioning if you were aware, or should have been aware, that the terminal was unavailable for use or was malfunctioning.

Where an eftpos Device is not working, the merchant may provide alternative manual processing of the transaction. You will be required to present your Visa card and sign a voucher. The voucher authorises us to debit your Linked Account with the amount of the transaction (which will reduce the balance in your Linked Account).

18. STATEMENTS AND RECEIPTS

A transaction record slip will be available for each financial transaction carried out with your Visa card at an Electronic Banking Terminal.

You should obtain, check and retain all transaction record slips including sales and cash advance vouchers issued to you for checking against your account statements.

We will send you an account statement at least every 6 months. You may request more frequent account statements from us.

You may request a copy of your account statement at any time. You should check with us whether fees and charges will apply in these circumstances.

19. FEES AND CHARGES

We reserve the right to charge a fee for any transaction at an Electronic Banking Terminal or for issuing additional or replacement cards. We are authorised to debit your Linked Accounts with those fees (which will reduce the balance in your Linked Account).

If you consider that we have incorrectly charged you a fee or charge, you may dispute this by contacting us in accordance with section 16. Any incorrectly charged fee or charge will be reversed by us.

You will be advised by us of any applicable fees and charges at the time you apply for your Visa card. These fees and charges may change from time to time and you will be notified of new fees in accordance with clause 21.

Details of applicable fees and charges, including;

- card replacement fee for replacement cards issued in Australia and overseas;
- fee for emergency cash issue overseas;
- voucher production fee where you require production of a transaction voucher (this will be waived if the voucher establishes the transaction was not authorised);

are set out in our fees and charges brochure which is available on our website bankvic.com.au or on request.

20. GOVERNMENT FEES

AND CHARGES

We reserve the right to pass on to you any fees, charges, duties and taxes that are imposed on the use of your Visa card by government or by any regulatory authority. We are also authorised to debit your Linked Account with those fees, charges, duties and taxes (which will reduce the balance in your Linked Account).

21. CHANGES TO CONDITIONS OF USE

We reserve the right to change these Conditions of Use and to vary the fees and charges that apply to your Visa card. If you wish to cancel your Visa card as a result of any change or variation we make to these Conditions of Use, you must contact us to cancel your Visa card. In these circumstances, you will not be charged any additional fees or charges associated with us cancelling your Visa card. If you retain and use your Visa card after notification of any changes we have made to these Conditions of Use, your use of your Visa card shall be subject to those changes.

We will notify you in writing at least 20 days before the effective date of a change if it will:

- reduce the number of fee-free transactions on the linked account permitted at Electronic Banking Terminals;
- impose a fee or charge;
- increase your liability for unauthorised use; or
- adjust daily withdrawal limits.

The notice period for other variations to these terms and conditions will be in accordance with the industry code of practice.

We may notify you of changes either through:

- a letter or other direct communication to your last known address;
- notification through electronic means;
- notices on, or sent with account statements;
- announcement in our newsletter;
- notice on our website;
- press advertisements;
- notices on Electronic Banking Terminals or in branches.

In addition, in the last three cases, we will give you written advice of the changes at the time of your next account statement.

If a written notice is delivered to you personally, the date of delivery is the date you receive the notice.

Written notice will not be given of a variation that is required by an immediate need for us to restore or maintain the security of our systems or your linked account.

22. OTHER GENERAL CONDITIONS

These Conditions of Use govern your Visa card's access to your Linked Account, at BankVic. Each transaction on an account is also governed by the terms and conditions to which that account is subject. If there is any inconsistency between these Conditions of Use and the terms applicable

to your Linked Account, these Conditions of Use prevail except to the extent that they are contrary to any applicable legislation, the Code or any relevant industry code of practice.

You may not assign your rights under these Conditions of Use to any other person. We may assign our rights or transfer the contract to another person where such assignment is to a related party or third party where such third party has a similar or fairer dispute resolution procedure than us. If we assign or transfer the rights under these Conditions of Use, these Conditions of Use will apply to the transferee or assignee as if it were named as us. If we assign these Conditions of Use, we will provide you with notice and you will be able to cancel your Visa card as a result of this assignment without being charged any fees or charges associated with us cancelling your Visa card.

23. THIRD PARTY DISCLOSURE

We may provide your personal information to:

- any outsourced service providers (for example, mailing houses, fraud monitoring services and data switch services);
- transaction and investigation security firms;
- regulatory bodies, government agencies, law enforcement bodies and courts; and
- participants in the payment system and other financial institutions for the purpose of resolving disputes, errors or other matters arising from your use of your Visa card or Visa card number or third parties using your Visa card or Visa card number.

You consent to us disclosing your personal information to any of the third parties referred to above.

To facilitate transaction investigation and to assist with identification of suspicious or fraudulent transactions, your personal information and transaction details may be sent to countries other than Australia. By using your Visa card, you agree that your personal information and transaction details may be sent overseas.

24. ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING (AML)

You agree that:

- where required, you will provide to us all information reasonably requested by us in order for us to comply with the fraud monitoring and anti-money laundering and counter terrorism financing obligations imposed on us pursuant to the AML Legislation and the Visa scheme rules;
- we may be legally required to disclose information about you and the Additional Cardholder to regulatory and/or law enforcement agencies;
- we may block, delay, freeze or refuse any transactions where we in our sole opinion consider reasonable

grounds exist to believe that the relevant transactions are fraudulent, in breach of the AML Legislation, any Visa scheme rules or any other relevant law;

- where transactions are blocked, delayed, frozen or refused by us in accordance with this section 24, you agree that We are not liable for any loss suffered by us, you, any Additional Cardholder or other third parties arising directly or indirectly as a result of us taking this action; and
- we will monitor all transactions that arise pursuant to your use of your Visa card in accordance with our obligations imposed on us in accordance with the AML Legislation and the Visa scheme rules.

25. DEFINITIONS

Additional Cardholder means the person(s) who from time to time is/are issued with an additional Visa card for use on the Linked Account.

AML Legislation means the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 and its associated rules, regulatory guides and regulations.

ATM means an automated teller machine.

BankVic is the trading name of Police Financial Services Limited ABN 33 087 651 661 AFSL 240293 Australian Credit Licence 240293.

Business Day means a day that Police Financial Services Limited is open for business, excluding Saturdays, Sundays and public holidays.

eftpos means an electronic funds transfer at point of sale.

eftpos Device means a terminal which you can use to make electronic payments using a card acceptable to the merchant (for example, your Visa card).

Electronic Banking Terminal means an ATM or eftpos Device.

Floor Limit means an amount above which a payment using an eftpos Device requires approval by us in order for the transaction to be processed. Floor Limits are set by merchants' financial institutions.

Linked Account means an account (or accounts) you have with us to which you may obtain access by use of the Visa card.

PIN means the secret personal identification number relating to a Visa card.

Police Financial Services Limited ABN 33 087 651 661 AFSL 240293 Australian Credit Licence 240293 means the financial institution at which you hold your Linked Account, and who issued you with your Visa card.

Verified by Visa Participating Merchant means a merchant from whom online purchases can be made and who participates in the Verified by Visa program described in section 5.

Visa means Visa Worldwide PTE. Limited.

Visa card means a plastic debit card issued by us to enable electronic access to your Linked Account and includes all additional Visa cards issued to any Additional Cardholder.

Visa card number means the unique number assigned by us to each Visa card and which is recorded on that Visa card.

Visa payWave refers to the contactless method by which a

Visa card may be used to complete a transaction by waving the Visa card over a merchant's Visa payWave enabled point of sale terminal, without the need for a PIN or signature.

We, our and **us** means Police Financial Services Limited

You and **your** means the person that has a Linked Account with us and has been issued with a Visa card.

26. INTERPRETATION

For the purposes of these Conditions of Use, 'day' means a 24 hour period commencing at midnight Eastern Standard Time or Eastern Summer Time, as the case may be, in Sydney.

A reference to:

- one gender includes the other gender; and
- the singular includes the plural and the plural includes the singular.